

Item 1 – Cover Page

Ascent Investment Partners, LLC
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March 31, 2011

This Brochure provides information about the qualifications and business practices of Ascent Investment Partners, LLC (“AIP”). If you have any questions about the contents of this Brochure, please contact us at (314) 227-3275. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. AIP is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about AIP is also available via the SEC’s web site www.adviserinfo.sec.gov. The SEC’s web site also provides information about any persons affiliated with AIP who are registered, or are required to be registered, as investment adviser representatives of AIP.

Item 2 – Material Changes

On July 28, 2010, the United State Securities and Exchange Commission (“SEC”) published “Amendments to Form ADV” which amends the disclosure document that we provide to clients as required by SEC Rules. This Brochure dated March 31, 2011 is a new document prepared according to the SEC’s new requirements and rules. As such, this Document is materially different in structure and requires certain new information that our previous brochure did not require.

In the future, this Item will discuss only specific material changes that are made to the Brochure and provide clients with a summary of such changes. We will also reference the date of our last annual update of our brochure.

In the past we have offered or delivered information about our qualifications and business practices to clients on at least an annual basis. Pursuant to new SEC Rules, we will ensure that you receive a summary of any materials changes to this and subsequent Brochures within 120 days of the close of our business’ fiscal year. We may further provide other ongoing disclosure information about material changes as necessary.

We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge. Currently, our Brochure may be requested by contacting us at (314) 227-3275 or compliance@mariner-holdings.com.

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Item 4 – Advisory Business

Ascent Investment Partners, LLC (“AIP,” “us” or “we”) is an investment advisor registered with the SEC since May 2006. We are a limited liability company organized under the laws of Kansas since May 2006. Its principal owners are Sandy Pourcille, Jeffrey Ladd, and Montage Investments, LLC. Montage Investments is a registered investment advisor. Montage is wholly-owned by Mariner Holdings, LLC, an investment firm with affiliates focused on wealth and asset management. The Bicknell Family Holding Company, LLC holds a controlling interest in Mariner Holdings and the Bicknell Family Management Company Trust holds a controlling interest in the Bicknell Family Holding Company.

We provide investment management services to individuals, pension and profit sharing plans, trusts, estates, charitable organizations, corporations and business entities. We offer fixed income product types for discretionary management services, including strategies that use taxable and/or tax-exempt fixed income securities.

Prior to engaging us, the client will be required to enter into one or more written agreements setting forth the terms, conditions, and objectives under which we will render our services (the Agreement). Additionally, we may only implement its investment recommendations after the client has arranged for and furnished all information and authorization regarding accounts with appropriate financial institutions. Our clients are advised to promptly notify us if there are ever any changes in their financial situation or investment objectives or if they wish to impose any reasonable restrictions upon our advisory services.

Our assets under management as of March 1, 2011 are \$690,018,586.

Item 5 – Fees and Compensation

All fees are subject to negotiation and all fee arrangements will comply with Section 205 of the Advisors Act.

Prior to engaging us to provide asset management services, the client will be required to enter into one or more written agreements with us setting forth the terms and conditions under which we render our services. Additionally, we may only implement its investment management recommendations after the client has arranged for and furnished us with all information and authorization regarding accounts with appropriate financial institutions.

We will generally bill its fees in advance on a quarterly basis based upon the value of assets under management on the last day of the previous quarter, and as more fully described in the Agreement. The Agreement and/or the separate agreement with any financial institution(s) may authorize us through the financial institution(s) to debit a client's account for the amount of the our fee and to directly remit that management fee in accordance with applicable custody rules. The financial institution(s) recommended by us have agreed to send a statement to the client, at least quarterly, indicating all amounts disbursed from the account including the amount of management fees paid directly to us.

The client may make additions to and withdrawals from the account at any time, subject to our right to terminate an account. Clients may withdraw account assets on notice to us, subject to the usual and customary securities settlement procedures. However, we design our portfolios as long-term investments and asset withdrawals may impair the achievement of a client's investment objectives.

For the initial quarter of investment management services, the first quarter's fees shall be calculated on a *pro rata* basis. The Agreement between AIP and the client will continue in effect until terminated by either party pursuant to the terms of the Agreement. Our annual fee shall be prorated through the date of termination and any remaining balance shall be charged or refunded to the client, as appropriate, in a timely manner.

Additions may be in cash or securities provided that we reserve the right to liquidate any transferred securities, or decline to accept particular securities into a client's account. We may consult with its clients about the options and ramifications of transferring securities. However, clients are advised that when transferred securities are liquidated, they are subject to transaction fees, fees assessed at the mutual fund level (i.e. contingent deferred sales charge) and/or tax ramifications.

Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees,

which are disclosed in a fund's prospectus. Such charges, fees and commissions are exclusive of and in addition to our fee, and we shall not receive any portion of these commissions, fees, and costs.

Item 12 further describes the factors that we consider in selecting or recommending broker-dealers for client transactions and determining the reasonableness of their compensation (*e.g.*, commissions).

Item 6 – Performance-Based Fees and Side-By-Side Management

We do not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

Item 7 – Types of Clients

We generally provide investment advice to the following types of clients:

- Individuals (including high net worth individuals)
- Pension and profit sharing plans
- Trusts, estates, or charitable organizations
- Corporations or business entities other than those listed above

Generally, we do not accept accounts below \$250,000, although we may do so under certain circumstances.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

We utilize a long term strategy when providing and implementing our advice. However, should a client's situation change or the basis for making an investment change, there may be occasions where we may utilize a short term strategy and securities are held less than one year.

Our primary investment objective is capital preservation. Secondary objectives include providing a steady, tax-efficient revenue stream and the potential for capital appreciation. Our investment strategy is formed through a combined top-down and bottom-up perspective. From the top-down, we develop our economic outlook and interest rate strategy using macroeconomic and market data and trends. We will alter our duration, sector, and yield curve exposure targets based on this outlook.

A bottom-up perspective guides security selection and the identification of undervalued securities. We conduct thorough reviews of the underlying credit quality of all bonds purchased, building diversified portfolios of investment grade securities. In the case of municipal securities, portfolios can be constructed with a state-specific or state-preferred bias where enough quality bonds are available for adequate diversification.

We are sensitive to turnover, carefully weighing the potential benefits of active swaps and repositioning versus the market cost of trading (bid/ask spreads).

We do not use leverage, sell securities short, make loans, or engage in currency speculation.

Investing in securities involves a risk of loss that you should be prepared to bear, including loss of your original principal. However, you should be aware that past performance of any security is not necessarily indicative of future results. Therefore, you should not assume that future performance of any specific investment or investment strategy will be profitable. We do not provide any representation or guarantee that your goals will be achieved. Depending on the different types of investments, there may be varying degrees of risk:

- **Default/Credit Risk** –The risk of loss due to a debt issuer's non-payment of promised interest or principal payments when due, or a loss in price value due to changes in the market's perception of an issuer's creditworthiness. This is an unsystematic risk that can be reduced through diversification.
- **Price/Interest Rate Risk** – The risk of a rise in market interest rates, eroding the price value of fixed-rate bond holdings. This risk increases as portfolio duration (price sensitivity) increases.
- **Reinvestment Risk** – The opposite of price risk. The risk of falling interest rates during a period of reinvestment need, resulting in lower returns. This risk increases as portfolio duration (price sensitivity) decreases.

- Call/Option Risk – Similar to reinvestment risk, the risk of bonds being called or prepayments increasing if interest rates fall, lowering achievable reinvestment returns.
- Management Risk – The risk that the investment strategies, research and analysis, and security selection of the investment manager do not produce the expected returns.

Item 9 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of us or the integrity of our management. We have no information applicable to this Item.

Item 10 – Other Financial Industry Activities and Affiliations

Other Investment Adviser

We are under common control with its affiliated SEC-registered investment advisers, Montage Investments, LLC (“Montage”) (CRD No. 152607), Nuance Investments, LLC (“Nuance”) (CRD No. 148534), Convergence Investment Partners, LLC (“CIP”) (CRD No. 148472), Mariner Wealth Advisors, LLC (“MWA”) (CRD No. 152533), The Nations Group Advisors, LLC (“TNGA”) (CRD No. 152047), 440 Investment Group, LLC (“440 Investment Group”) (CRD No. 155399), Palmer Square Capital Management LLC (“Palmer Square”) (CRD No. 155697), and Tortoise Capital Advisors, LLC (“TCA”) (CRD No. 123711), respectively.

Investment Company or Other Pooled Investment Vehicles

One of our Advisory Affiliates is the investment advisor to the Convergence Core Plus mutual fund administered by U.S. Bancorp Fund Services. All relevant information, terms and conditions relative to the Convergence Core Plus may be found in its prospectus, which each investor is required to receive prior to being accepted as an investor.

One of our Advisory Affiliates is the investment manager of 440 Partners, L.P., a multi-strategy systematic hedge fund; and Palmer Square Multi-Strategy Fund L.P. (“PSMSF”), Palmer Square Multi-Strategy Fund, Ltd. (“PSMSFltd”), both fund of funds comprising of a diversified portfolio of managers employing a variety of investment strategies, Palmer Square Opportunity Fund L.P. (“PSOF”), a fund of funds designed to capitalize on market opportunities, Palmer Square, and Palmer Square Emerging Manager Fund, L.P. (“PSEMF”). All relevant information, terms and conditions relative to 440 Partners, L.P., PSMSF, PSMSFltd, PSOF, and PSEMF including the investment objectives and strategies, minimum investments, qualification requirements, suitability, fund expenses, risk factors, and potential conflicts of interest, are set forth in the offering documents (which typically include confidential private offering memorandum, Limited Partnership Agreement, and Subscription Agreement, which each investor is required to receive and/or execute prior to being accepted as an investor.

One or more of our Affiliates, are members of Mariner Real Estate Management, LLC, which manages and operates Mariner Real Estate Partners (“MREP”), Mariner Real Estate Partners II (“MREP”), and Mariner Real Estate Partners III (“MREP III”), all of which are pooled investment vehicles focusing on real estate investments. MREP and MREP II are closed to any new investors.

One or more of our Affiliates are members of Mariner Private Equity, LLC, which manages and operates Mariner Capital Partners, LLC (“MCP”) and Mariner Capital Ventures, LLC (“MCV”), both of which are private equity firms with investments in different private companies. Both MCP and MCV are closed to new investors. MCP relies on an exemption from registration under the Investment Company Act of 1940 that is available to limited liability companies whose membership interests are beneficially owned by investors who qualify as “qualified purchasers.”

Accounting Firm

We are under common control with Mariner Consulting, a Certified Public Accounting Firm. We do not render accounting advice or tax preparation services to its clients.

Law Firm

One of our affiliates, Kirk Lambright, is a licensed practicing attorney. Mr. Lambright maintains a limited legal practice, separate and distinct from our investment advisory activities. No portion of any other services rendered by us to our clients should be interpreted as legal advice. Rather, clients should defer to the advice of their own attorney.

Insurance Company or Agency

We are under common control with Power Group Co. LLC and Mariner Insurance Resources, LLC, duly licensed insurance agencies. Certain of our Advisory Affiliates, in their individual capacities, are licensed insurance agents with these companies and in such capacity may recommend on a fully disclosed basis the purchase of certain insurance-related products.

Real Estate Broker or Dealer

We are under common control with Mariner Real Estate Partners, LLC. One of our affiliates, Ryan Anderson, is a licensed real estate broker and owner of Mariner Real Estate Partners, LLC.

Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

We have adopted a code of ethics that sets forth the standards of conduct expected of its associated persons and requires compliance with applicable securities laws (“Code of Ethics”). In accordance with Section 204A of the Advisers Act, its Code of Ethics contains written policies reasonably designed to prevent the unlawful use of material non-public information by us or any of our associated persons. The Code of Ethics also requires that certain of our personnel (called “Access Persons”) report their personal securities holdings and transactions and obtain pre-approval of certain investments such as initial public offerings and limited offerings. Unless specifically permitted in our Code of Ethics, none of our Access Persons may effect for themselves or for their immediate family (i.e., spouse, minor children, and adults living in the same household as the Access Person) any transactions in a security which is being actively purchased or sold, or is being considered for purchase or sale, on behalf of any of our clients.

When we are purchasing or considering for purchase any security on behalf of a client, no Access Person may effect a transaction in that security prior to the completion of the purchase or until a decision has been made not to purchase such security. Similarly, when we are selling or considering the sale of any security on behalf of a client, no Access Person may effect a transaction in that security prior to the completion of the sale or until a decision has been made not to sell such security. These requirements are not applicable to: (i) direct obligations of the Government of the United States; (ii) money market instruments, bankers’ acceptances, bank certificates of deposit, commercial paper, repurchase agreements and other high quality short-term debt instruments, including repurchase agreements; (iii) shares issued by mutual funds or money market funds; and (iv) shares issued by unit investment trusts that are invested exclusively in one or more mutual funds.

Our clients or prospective clients may request a copy of the firm's Code of Ethics by contacting us at (314) 227-3275 or compliance@mariner-holdings.com.

Generally, we do not effect any principal or agency cross securities transactions for client accounts, nor do we effect cross trades between client accounts unless beneficial for the client and fully disclosed and documents pursuant to the Advisers Act. Principal transactions are generally defined as transactions where an adviser, acting as principal for its own account or the account of an affiliated broker-dealer, buys from or sells any security to any advisory client. A principal transaction may also be deemed to have occurred if a security is crossed between an affiliated hedge fund and another client account. An agency cross transaction is generally defined as a transaction where a person acts as an investment adviser in relation to a transaction in which the investment adviser, or any person controlled by or under common control with the investment adviser, acts as broker for both the advisory client and for another person on the other side of the transaction. Agency cross transactions may arise where an adviser is dually registered as a broker-dealer or has an affiliated broker-dealer.

Item 12 – Brokerage Practices

When we have been delegated with the discretion to choose which broker-dealers to execute securities transactions with on behalf of its clients, we strive to attain the best execution levels for our clients given prevailing market conditions.

When multiple broker-dealers Ascent trades with make a market in a particular security, we execute with the firm that provides the best bid or offer. We also continually monitor the market, adding additional broker-dealer sales coverage where it sees value for its clients.

Our commissions shall comply with our duty to obtain best execution. However, a client may pay a commission that is higher than another qualified broker-dealer might charge to effect the same transaction where the Registrant determines, in good faith, that the commission is reasonable in relation to the value of the brokerage and research services received. In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution. Consistent with the foregoing, while we will seek competitive rates, it may not necessarily obtain the lowest possible commission rates for client transactions.

Factors we consider when adding broker-dealer sales coverage include:

- Attractiveness of bids and offers
- Suitable bond inventory offered, and new issue market participation
- Willingness to execute odd lots
- Promptness of execution
- Creditworthiness and business reputation
- Ability and willingness to correct errors

For municipal bond purchases, where multiple offers for the same bond are rare, we consider the following factors in trying to achieve best execution for its clients:

- State tax treatment (if applicable)
- Credit quality and bond type (general obligation, housing, etc.)
- Bond structure (final maturity, coupon, call features, etc.)
- Offering level versus generic MMD AAA scale

- Offering level versus similar state, maturity, quality and bond type offerings
- Trade date history (MSRB transaction data) for the bond offered, or similar offerings
- Third party pricing service evaluation levels
- Levels on recent new issues of similar state, quality, maturity and type

If the client requests to arrange for the execution of securities brokerage transactions for the client's account, we shall direct such transactions through broker-dealers that we reasonably believe will provide best execution. Transactions may be cleared through other broker-dealers with whom we and the Financial Institution(s) have entered into agreements for prime brokerage clearing services. We shall periodically and systematically review its policies and procedures regarding recommending broker-dealers to its client in light of its duty to obtain best execution.

Transactions for each client generally will be effected independently, unless we decide to purchase or sell the same securities for several clients at approximately the same time. We may (but are not obligated to) combine or “batch” such orders to obtain best execution, to negotiate more favorable commission rates, or to allocate equitably among our clients difference in prices and commissions or other transaction costs that might have been obtained had such orders placed independently. Under this procedure, transactions will generally be averaged as to price and allocated among our clients pro rata to the purchase and sale orders placed for each client on any given day. To the extent that we determine to aggregate client orders for the purchase or sale of securities, including securities in which our Advisory Affiliate(s) may invest, we shall generally do so in accordance with applicable rules promulgated under the Advisers Act and no-action guidance provided by the staff of the SEC.

We shall not receive any additional compensation or remuneration as a result of the aggregation. In the event that we determine that a prorated allocation is not appropriate under the particular circumstances, the allocation will be made based upon other relevant factors, which may include: (i) when only a small percentage of the order is executed, shares may be allocated to the account with the smallest order or the smallest position or to an account that is out of line with respect to security or sector weightings relative to the other portfolios, with similar mandates; (ii) allocations may be given to on account when one account has limitations in its investment guidelines which prohibit it from purchasing other securities which are expected to produce similar investment results and can be purchased by other accounts; (iii) if an account reaches an investment guideline limit and cannot participate in an allocation, shares may be reallocated to other accounts (this may be due to unforeseen changes in an account's assets after an order is placed); (iv) with respect to sale allocations, allocations may be given to accounts low in cash; (v) in cases when a pro rata allocation of a potential execution would result in a de minimus allocation in one or more actions, the Registrant may exclude the account(s) from the allocation; the transactions may be executed on a pro rata basis among the remaining accounts; or (vi) in cases where a small proportion of an order is executed in all accounts, share may be allocated to one or more accounts on a random basis.

Consistent with obtaining best execution, brokerage transactions may be directed to certain broker-dealers in return for investment research products and/or services which assist us in our investment decision-making process. Such research generally will be used to service all our clients, but brokerage commissions paid by one client may be used to pay for research that is not used in managing that client's portfolio. The receipt of investment research products and/or services, as well as the allocation of the benefit of such investment research products and/or services, poses a conflict of interest.

Item 13 – Review of Accounts

For those clients to whom we provide investment management services, we monitor those portfolios daily as part of an ongoing process. In addition, the following reviews are conducted:

- **Contract Review:** Upon opening to determine appropriate strategy, ensure we have gathered sufficient client information, and review/sign off on any restrictions or customization requests. We rely on clients to inform us of any material changes in their investment strategy or customization needs.
- **Performance Review:** A monthly check of outlier returns (deviation from strategy mean performance) to determine if dispersion is within an acceptable range.
- **Credit Review:** A monthly review of all aggregate bond holdings by underlying rating to help monitor credit quality.
- **Duration Review:** A weekly review of account durations to identify and correct outliers from current strategy.
- **Cash Review:** A weekly review of account cash levels relative to distribution and reinvestment needs.
- **Portfolio Review:** A thorough review of every new account at inception to determine changes necessary to bring the portfolio into compliance with relevant strategy. Portfolio reviews are conducted after inception and initial repositioning via aggregate strategy reviews, and/or when a portfolio becomes a credit, duration, or cash outlier.

Unless otherwise agreed, clients are provided with transaction confirmation notices and monthly account statements directly from the custodian for the client accounts.

Item 14 – Client Referrals and Other Compensation

If a client is introduced to us, we may pay that solicitor a referral fee in accordance with the requirements of Rule 206(4)-3 of the Advisers Act and any corresponding state securities law requirements. Any such referral fee shall be paid solely from our investment management fee, and shall not result in any additional charge to the client. If the client is introduced to AIP by an unaffiliated solicitor, the client will be given, prior to or at the time of entering into any advisory contract with the client, (1) a copy of our written disclosure statement which meets the requirements of Rule 204-3 of the Advisers Act, and (2) a copy of the solicitor's disclosure statement containing the terms and conditions of the solicitation arrangement including compensation. Any affiliated solicitor of ours shall disclose the nature of his/her relationship to prospective clients at the time of the solicitation and will provide all prospective clients with a copy of our written disclosure statement at the time of the solicitation.

Under a solicitation agreement with our affiliate, Montage, we compensate Montage with a percentage of the fees we receive from separately managed account clients solicited by Montage. There is no increase in the investment management fees payable to us by the solicited persons as a result of the compensation paid to the solicitor under this solicitation agreement.

Either Montage or Mariner Wealth Advisors, LLC (“MWA”) may recommend our services to manage a portion of their clients’ assets. Any of our clients recommended by MWA may incur additional fees charged by MWA. Any of our clients recommended by Montage may incur additional fees charged by Montage for other services. Compensation for client referrals from Montage are covered in our solicitation agreement (see above) and will not result in an increased fee to the client. Clients are advised that a conflict of interest exists to the extent either Montage or MWA recommends our services.

We may have clients that are also clients of MWA or other related persons. These clients, as clients of our related person(s), may be solicited by our related persons (but not by us) to invest in investment-related limited partnerships or limited liability companies for which one of our related persons serves as the general partner or manager.

Item 15 – Custody

Clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. We urge you to carefully review such statements and compare such official custodial records to the account statements that we may provide to you. Our statements may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

Item 16 – Investment Discretion

We usually receive discretionary authority from the client at the outset of an advisory relationship to select the identity and amount of securities to be bought or sold. In all cases, however, such discretion is to be exercised in a manner consistent with the stated investment objectives for the particular client account.

When selecting securities and determining amounts, we observe the investment policies, limitations and restrictions of the clients for which it advises. For registered investment companies, our authority to trade securities may also be limited by certain federal securities and tax laws that require diversification of investments and favor the holding of investments once made.

Investment guidelines and restrictions must be provided to us in writing.

Item 17 – Voting Client Securities

We may vote proxies on behalf of its clients. When we do so, we will only cast proxy votes in a manner consistent with the best interest of its clients. Absent special circumstances, which are fully- described in our Proxy Voting Policies and Procedures, all proxies will be voted consistent with guidelines established and described in our Proxy Voting Policies and Procedures, as they may be amended from time-to-time. At any time, clients may contact us to request information about how we voted proxies for that client’s securities or to get a copy of our Proxy Voting Policies and Procedures.

A brief summary of our Proxy Voting Policies and Procedures is as follows:

- AIP has formed a Proxy Voting Committee that will be responsible for monitoring corporate actions, making voting decisions in the best interest of clients, and ensuring that proxies are submitted in a timely manner.
- The Proxy Voting Committee will generally vote proxies according to AIP’s then current Proxy Voting Guidelines. The Proxy Voting Guidelines include many specific examples of voting decisions for the types of proposals that are most frequently presented, including: composition of the board of directors; approval of independent auditors; management and director compensation; anti-takeover mechanisms and related issues; changes to capital structure; corporate and social policy issues; and issues involving mutual funds.
- Although the Proxy Voting Guidelines are to be followed as a general policy, certain issues will be considered on a case-by-case basis based on the relevant facts and circumstances. Since corporate governance issues are diverse and continually evolving, AIP shall devote an appropriate amount of time and resources to monitor these changes.
- In situations where there may be a conflict of interest in the voting of proxies due to business or personal relationships that AIP maintains with persons having an interest in the outcome of certain votes, AIP will take appropriate steps to ensure that its proxy voting decisions are made in the best interest of its clients and are not the product of such conflict.

Item 18 – Financial Information

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about our financial condition. We has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.

ASCENT INVESTMENT PARTNERS, LLC PRIVACY POLICY

FACTS	WHAT DOES ASCENT INVESTMENT PARTNERS, LLC DO WITH YOUR PERSONAL INFORMATION?	
WHY?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.	
What?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <p>■ Name; ■ Social Security number; ■ Address; ■ Assets; ■ Income; ■ Account Balances; ■ Account Transactions; ■ Transaction History; ■ Transaction or Loss History; ■ Investment Experience; ■ Risk Tolerance; ■ Retirement Assets; ■ Checking Account Information; ■ Employment Information; ■ Wire Transfer Instructions.</p> <p>If you decide at some point to either terminate our services or become an inactive customer, we will continue to adhere to our privacy policy, as may be amended from time to time.</p>	
How?	All financial companies need to share clients' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their clients' personal information; the reasons Ascent Investment Partners, LLC ("Ascent") chooses to share; and whether you can limit this sharing.	
Reasons we can share your personal information	Does Mariner Wealth Advisors, LLC share?	Can you limit this sharing?
For our everyday business purposes —such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes. Ascent may share personal information described above for business purposes with a non-affiliated third party if the entity is under contract to perform transaction processing or servicing on behalf of Ascent and otherwise as permitted by law. Any such contract entered by Ascent will include provisions designed to ensure that the third party will uphold and maintain privacy standards when handling personal information. Ascent may also disclose personal information to regulatory authorities as required by applicable law.	No.
For our marketing purposes —to offer our products and services to you	No.	We don't share.
For joint marketing with other financial companies	No.	We don't share.
For our affiliates' everyday business purposes —information about your transactions and experiences	Yes. Ascent shares personal information with affiliates as permitted by law.	No.
For our affiliates' everyday business purposes —information about your creditworthiness	No.	We don't share.
For nonaffiliates to market to you	No.	We don't share.
QUESTIONS?	Call (913) 647-9700 or email compliance@mariner-holdings.com	

Who is providing this notice?	Ascent Investment Partners, LLC
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<p>How does Mariner Wealth Advisors, LLC protect my personal information?</p>	<p>To protect your nonpublic personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.</p> <p>Ascent limits access to personal information to individuals who need to know that information in order to service your account.</p>
<p>How does Mariner Wealth Advisors, LLC collect my personal information?</p>	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> Complete account paperwork; Seek advice about your investments; Direct us to buy securities; Direct us to sell your securities; Enter into an investment advisory contract; Give us your contact information; <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
<p>Why can't I limit all sharing?</p>	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> sharing for affiliates' everyday business purposes—information about your creditworthiness affiliates from using your information to market to you sharing for non-affiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing.</p>
<p>Affiliates</p>	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> Ascent may share personal information described above for business purposes as permitted by law with our affiliates. Our affiliates include financial companies such as investment advisers. Ascent does not share nonpublic with affiliates so that they can market their services or products to you.
<p>Non-affiliates</p>	<p>Companies not related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> Ascent may share personal information described above for business purposes with non-affiliated third parties performing transaction processing or servicing on behalf of Ascent and otherwise as permitted by law. Such companies may include broker-dealers, banks, investment advisers, mutual fund companies and insurance companies. Ascent may also share personal information with parties who provide technical support for our hardware and software systems and our legal and accounting professionals. Ascent does not share with non-affiliates so that they can market their services or products to you.
<p>Joint marketing</p>	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> Ascent does not jointly market with nonaffiliated financial companies.